











Globally, Government stimulus packages are helping to boost demand and businesses are adapting better to the emerging physical and economic realities. The sustained high oil prices is expected to boost the investment momentum in GCC nations. The recovery however may remain uneven as the global economy continues to be vulnerable to future setbacks due to mutated variants and waves of the Covid-19 virus as evidenced by reintroduction of lockdown restrictions by some countries while others are engaged in progressive unlocking.

The Company's focus continues to be on efficient execution of its large order book, working capital reduction, cost optimization through use of digital technologies aimed at operational efficiencies and driving an agile Balance Sheet. The Company is optimistic of its growth aspirations in the medium term as the economic outlook improves and is committed to creation of sustainable returns to stakeholders.

#### **Background:**

Larsen & Toubro is an Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing and Services. It operates in over 50 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

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